

internet banking home loan redraw registration

This facility entitles you to redraw deposits made to your home loan in excess of your contractual repayments ('available funds'), providing your home loan always remains one payment in advance. The facility allows you to transfer the redrawn amount to your nominated account on the same member number as your loan or to another member number via a Funds Transfer.

Limits apply to Internet Banking redraws. The current limits are detailed below:

- The minimum redraw amount is \$500;
- The maximum daily redraw amount is \$10,000* or the amount up to the balance of your available funds (whichever is the lesser).

Note: If your redraw amount exceeds \$10,000 you will need to complete a Redraw Request form obtained under Forms on Credit Union SA's website. The printed form can then be mailed, faxed (08) 8410 0609 or completed at one of our Branches.

*Any redraw request will form part of Credit Union SA's daily Internet Banking transfer limit. The current daily limit is \$10,000.00.

I/we request to be registered for Credit Union SA Internet Banking Redraw facility on my/our

home loan no: _____

first borrower

title	given names	surname	member no
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joint borrower (if applicable)

title	given names	surname	member no
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postal address _____ postcode _____

home phone no. _____ work phone no. _____ mobile no. _____

declaration

- I/We understand I/we will have access to the Redraw facility by Internet Banking by completing an Internet Banking Home Loan Redraw Registration form.
- I/We acknowledge that the Redraw facility may be accessed by any Borrower and that this may occur without consent of the other Borrower(s).
- I/We agree to indemnify Credit Union SA from any claim arising from any unauthorised use of this facility by any Borrower(s).
- I/We acknowledge that I/we have read, understood and agree to abide by Credit Union SA Loan Redraw terms and conditions.
- I/We acknowledge that the Internet Banking redraw service is unconditionally revokable at any time by Credit Union SA.
- For full details on our fees and charges refer to www.creditunionsa.com.au.

_____ first borrowers name and signature

_____ joint borrowers name and signature

_____ date

_____ date

DO NOT FAX THIS FORM

please return this form to your Branch or Mail to: Credit Union SA Reply Paid 699 Adelaide 5001 (no postage required)

office use only - please retain copy on member's file

date received: _____ staff name: _____

id no: _____ checked by: _____

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terms and conditions



These terms and conditions form part of the terms and conditions of your existing home loan contract. Please file with your original loan contract. Where there is any inconsistency between these terms and conditions and the terms and conditions in your original contract, these terms and conditions will prevail.

1. You can register to use the Redraw facility on your Credit Union SA home loan account by completing and lodging the Internet Banking Home Loan Redraw Registration form. All Borrowers must sign the Redraw Registration form.
2. Subject to your completion of a Redraw Registration form, and acceptance by Credit Union SA, you may redraw excess repayments made to your home loan account, providing your home loan account remains one payment in advance after the redraw. Refer to Internet Banking limits.
3. Approval to use the Internet Banking Redraw service is at our discretion and we reserve the right to unconditionally revoke your access to the redraw service without notice.
4. Excess payments are repayments made on your home loan which exceed the minimum repayments required to be made under your home loan contract.
5. Joint Loans – We will process a redraw on the instructions of any Borrower(s). You may access the Redraw facility by Internet Banking or by completing a Housing Loan Redraw form. You acknowledge that the Redraw facility may be accessed by any Borrower(s) and that this may occur without the consent of the other Borrower(s). You indemnify Credit Union SA against any liability arising from any use or attempted use of the facility by any Borrower(s).
6. A redraw will be debited to your home loan account and will accrue interest under the terms and conditions of your home loan contract.
7. Any attempted redraw that does not comply with these terms and conditions will not be processed.
8. If a redraw fails to be processed, Credit Union SA is not required to give you any advance notice or reason for that failure.
9. Credit Union SA is not liable for any loss resulting from the failure of a redraw to be processed for any reason.
10. Any Borrower(s) may cancel the Redraw facility by instructing Credit Union SA in writing.
11. Credit Union SA reserves the right to apply a fee for Internet Banking Home Loan redraws. Details of fees are available on our website www.creditunionsa.com.au.