



Conditions of Use Savings & Investment Accounts

effective 8th September 2010

The Conditions of Use for the following products comprises the relevant information in this document, together with the Savings & Investment Accounts Interest Rates and Savings & Investment Accounts Fees & Charges schedules.

Section 1 - General Information	1
Membership	1
Opening and conducting an account with us	1
Closing a Membership	1
Switching accounts	1
Mutual Banking Code of Practice	1
Privacy	1
If you have a complaint	2
Information about other Credit Union SA products and services	2
If you experience financial difficulty.....	2
 Section 2 - General Terms and Conditions that apply to all savings & investment accounts	3
General conditions	3
Joint accounts	3
Additional signatory(ies).....	3
Interest calculated.....	3
Taxation.....	3
Account charges	3
Variations to Terms and Conditions.....	4
 Section 3 - General Terms and Conditions that only apply to savings accounts	5
 Section 4 - Specific Terms and Conditions that apply to particular types of savings accounts	6
Everyday account	6
Offset account.....	6
Cash Management account	6
Retirement Deeming account	7
Online Savings account	7
Bonus Savings account.....	8
Tertiary Students account	8
Christmas Savings account	9
Childrens account	9
Association account	9
Uniting Church account.....	10
First Home Saver account.....	10
 Section 5 - General Terms and Conditions that only apply to investment accounts	11
 Section 6 - Specific Terms and Conditions that apply to particular types of investment accounts	12
Fixed Term Investment.....	12
Regular Income Term Investment	12
Accelerator 12 month Term Investment	12
Accelerator 24 month Term Investment	12
Accelerator Retirement 12 month Term Investment.....	12
Retirement Regular Income Term Investment.....	12

To the extent of any inconsistency between the specific terms and conditions and the general terms and conditions applying to an account, the specific terms and conditions shall prevail.

For information about the access methods that you may link to a Credit Union SA account, please refer to our Conditions of Use Electronic & General Access Services booklet.

SECTION 1 - General Information

Membership

The Credit Union is governed by a common bond, as per the Constitution.

Membership applications outside of the Bond are subject to approval.

If you are not already a Member of Credit Union SA, then before opening an account with us you will need to become a Member by completing a membership application and purchasing a \$2 membership share.

To open a membership we will need to collect personal information from you (and other account owners if relevant) as required by the Anti-Money Laundering (ML) and Counter Terrorism Financing (TF) Act 2006 (Cth) and we may take steps to verify the personal information we have collected.

By applying to become a member, you consent to the collection, use, handling, disclosure and verification of personal information as required by law. In doing so, if information provided to us is incomplete or inaccurate we may not be able to provide the products or services requested.

Additionally, and to comply with ML/TF laws, we must confirm your identity before you can apply for a product or service with us. You must produce adequate evidence of your identity by producing documents such as (but not limited to) a Birth Certificate, Passport, Driver's Licence, Teachers Registration Certificate, Tertiary Student Identification Card, a mortgage or other security document, Credit Card or Medicare Card.

Opening and conducting an account with us

By opening an account with us, you acknowledge that:

- We may be required to disclose ML/TF information by law.
- We may be required to release information regarding certain banking transactions to regulators.
- We may be prohibited from effecting some banking transactions.
- Your transactions could be delayed, blocked or frozen if we believe, on reasonable ground, that making a payment may be in breach of the law.
- You agree that we will incur no liability to you if we do delay or block any transaction, or refuse to pay any money in the reasonable belief that a transaction may contravene any such law.
- We may need to collect additional information from you in order to comply with ML/TF laws.
- We may suffer loss from you by entering into transactions that would breach the ML/TF laws or acting on someone else's behalf (unless they are a trustee). We may seek a member warranty and indemnity based on the warranty.

Closing a membership

A membership may be closed by writing to us or by completing a 'Membership Resignation' form. In each case, you must;

- return any unused cheques
- return all cards used to access your account(s)
- cancel any direct debit authorities
- cancel any regular VISA deductions or subscriptions

All auto transfer authorities will be cancelled automatically. You should make alternative arrangements for insurance payments. If a VISA card is linked to one of your accounts, your membership and accounts will remain open for 31 days after your request is received. Credit Union SA will then send you a cheque for the balance of your accounts (including \$2.00 for your share and any accrued interest) less any accrued fees and overdraft interest applicable up to the date of closure.

Switching Accounts

As part of arrangements between financial institutions, Members are able to request their existing financial institution to give them a list of their direct debits and credits for the last 13 months which can be used to update the information on a new account. Please contact us for further information.

Mutual Banking Code of Practice

The relevant provisions of the Mutual Banking Code of Practice apply to all Credit Union SA products and services.

Privacy

The information Credit Union SA collects is primarily designed to enable us to provide a product or service to you. If you don't provide us with accurate and up to date details, we may not be able to accept your application or deliver the product or service effectively. We have an obligation to protect the confidentiality of your personal information and will only disclose this information to third parties as necessary to provide the product or service to you, or as required by the law.

However, we may use some of the information to tailor future product and service offerings to you. If you do not wish to receive such offers or if you want to know more about our commitment to privacy, please contact us. The Privacy Act gives you rights to access the personal information we hold about you.

Any enquiry about privacy should be in writing, addressed to the Privacy Officer. More detail is contained in our Privacy Information Notice which is on our website, www.creditunionsa.com.au or available on request.

If you have a complaint

Whilst we do not expect that you will experience any problems with your accounts or services at Credit Union SA, we do encourage you to contact us with details of any complaints you may have.

If you feel our staff are not able to satisfactorily resolve your complaint, and you wish to take the matter further, our dispute resolution process is available to you free of charge. You can access this process by writing to The Complaints Officer, Credit Union SA, 400 King William Street, Adelaide 5000. Of course, you are not obliged to use this process if you prefer to pursue the dispute by other means.

Credit Union SA is also a member of an ASIC approved external complaints scheme. If you have an unresolved complaint against us, are unhappy with our response to a complaint, or we have not responded to you within a reasonable time, you can contact the Financial Ombudsman Service Limited. Contact details are:

Telephone: 1300 780 808 9am - 5pm AEST
Fax: (03) 9613 6399
Email: info@fos.org.au
Mail: Financial Ombudsman Service Ltd
GPO Box 3
Melbourne VIC 3001

Information about other Credit Union SA products and services

Please contact us for information about other products and services available from Credit Union SA. Our contact details are on the back panel.

If you experience financial difficulty

If you find yourself in financial difficulty, for whatever reason, we encourage you to let us know. We are here to serve our Members, and would be ready to assist whenever possible.

SECTION 2 - General Terms and Conditions that apply to all Savings and Investments Accounts

You should also read:

- for Savings accounts, the additional general terms and conditions in Section 3, and the specific terms and conditions in Section 4 that apply to the particular account in which you are interested.
- for Investments, the additional general terms and conditions in Section 5, and the specific terms and conditions in Section 6 that apply to the particular investment in which you are interested.

General Conditions

- All financial products listed in this booklet are issued by Credit Union SA Ltd. Contact details are shown at the back of the booklet.
- You will receive a statement of your account monthly. This will be posted to your postal address most recently supplied to Credit Union SA.
- We may combine the balances of two or more of your accounts. This means that the credit balance in one account can be used to pay anything you owe us in relation to another account. We do not have to notify you in advance of doing this, but we will attempt to notify you if we have done it.

Joint Accounts

- The credit balance of a joint account is held jointly by all account owners. This means that each account owner has the right to all of the balance, jointly with the other account owners.
- If a joint account owner dies, the surviving account owner is entitled to the credit balance (jointly if there is more than one survivor).
- A joint account owner may only make a withdrawal on the terms of any authority to operate on the account. If there is any dispute notified to us between joint account owners, we may decide to permit operation on the account only when all parties have signed the necessary authority.
- The liability of account owners under an account held in joint names is joint and several. This means each and all account owners are liable for the whole of any debit balance on the account. We can sue all or any account owners for an amount owing on the account.
- An instruction from joint account owners that more than one signature is necessary to authorise a transaction restricts access to the account by written signatures only.

Additional Signatory(ies)

You may nominate a person to operate on your account by completing an 'Account Signatory' form (available on request).

By signing this form you instruct us to allow a person to operate your account(s) and to conduct any transactions on the account(s) that you could do yourself, for example:

- obtaining balance details,

- signing and cancelling cheques,
- making withdrawals,
- authorising auto transfers and direct debits, and
- using electronic services and other means of access to your account.

However, they cannot apply for a loan or credit limit, change card types, nominate additional signatories, or open or close accounts.

A card may be issued and the method of operation will be any account owner or additional signatory to sign.

An authority for an Additional Signatory to operate an account will remain in force until we receive written notice of cancellation.

We will not allow a person to operate on an account until his or her identity has been verified in accordance with procedures set out in the Anti-Money Laundering (ML) and Counter Terrorism Financing (TF) Act 2006 (Cth) and any other proof of identity we may require has been provided.

We are not liable for any loss or damage caused to you by persons authorised to operate your account, except where it arises from fraudulent conduct by our agent or employee or if we are liable under a statute or the EFT Code of Conduct.

We are not liable for any loss or damage caused by any delay in processing a cancellation of an Additional Signatory.

Interest Calculated

Interest is calculated and paid as described in the specific terms and conditions applying to each account type. For each account, the daily interest rate is equal to the annual rate divided by 365.

Taxation

As interest is income, tax may be payable on the interest earned on funds deposited to any Credit Union SA account.

It is not compulsory for you to disclose your tax file number to us or to claim an exemption, but if you don't we are required by law to deduct withholding tax at the highest marginal tax rate (plus the Medicare levy) from your interest payments and remit it to the Australian Taxation Office.

Credit Union SA is also obliged by law to deduct Non-Resident Withholding Tax from any interest earned by Members whose normal place of residence is outside Australia and who are classified as non-residents for taxation purposes.

Account Charges

There are no account keeping fees on any Credit Union SA accounts. Transaction fees and withdrawal fees may be payable on Credit Union SA accounts. Refer to our schedule for Savings & Investment Accounts Fees & Charges.

Variations to Terms and Conditions

We may change the interest rate applying to your account (unless it is an investment where the interest rate is fixed for the term), the fees and charges that you must pay, or the other terms and conditions applying to your account. Subject to any laws that may require us to give you more notice or notice in a particular way, with which we will comply, we will notify you of any changes as follows:

- If we introduce a new fee or charge, or vary the method by which interest is calculated or the frequency with which it is credited, we'll give you notice at least 30 days before the variation takes effect.
- If we increase an existing fee or charge we'll give you notice at least 30 days before the variation takes effect.
- If we reduce the interest rate, or make any other change that will result in your return decreasing or your obligations increasing, we will give you notice not later than on the day the change takes effect.
- If we make any other change we will give you notice within 3 months after the change takes effect or when we next correspond with you, whichever is earlier.
- We will notify you of the introduction or variation of any Government charge payable directly or indirectly by you, unless it is publicised by the Government, a Government agency, or a representative body.
- We will give you written notice if we introduce a new fee or charge, or vary the method by which interest is calculated or the frequency with which it is credited. You agree that we may give you notice of all other changes by written notice, by an advertisement in "The Advertiser", by a notice in your account statement, by a notice in our newsletter, on our website or by electronic means.

SECTION 3 - General Terms and Conditions that only apply to savings accounts

You should also read:

- the general terms and conditions in Section 2, and
- the specific terms and conditions in Section 4 that apply to the particular account in which you are interested.

Fees may be payable in relation to certain methods of accessing your funds in your accounts. Refer to our schedule for Savings & Investment Accounts Fees & Charges.

An account that does not have a credit limit attached should maintain a positive balance. If you have insufficient funds to process;

- an auto transfer, or
- a direct debit, or
- a personal cheque withdrawal, or
- the payment of an insurance premium,

then Credit Union SA may nevertheless determine to honour such payment and a fee may be charged. You must arrange for the amount owing to be repaid immediately.

On each day that the closing balance of your account is overdrawn (or is overdrawn beyond your approved limit), AND you generate at least one debit transaction to your account, a fee may be charged. Refer to our schedule for Savings & Investment Accounts Fees & Charges.

In addition, interest at our then current standard overdraft rate will be charged on your overdrawn balance.

Clearance requirements apply for cheques deposited to an account.

Cash withdrawals from a savings account are subject to the following daily limits:

- ATMs & Bank@Post \$1,000
- Credit Union SA branches \$3,000

Increased ATM cash withdrawal limits may be made available upon request.

Higher cash amounts may be available from Credit Union SA branches with 24 hours notice.

SECTION 4 - Specific Terms and Conditions that apply to particular types of savings accounts

You should also read the general terms and conditions in Sections 2 and 3 that apply to all Credit Union SA accounts.

Everyday Account

An everyday account is a transaction account offering complete flexibility for convenient everyday requirements.

Features

This account provides the following features:

- no account keeping fees;
- no minimum deposit is required to open the account;
- there is no minimum withdrawal;
- funds are available at call;
- personalised account names;
- monthly statements are provided.

Access

You can make over the counter withdrawals and deposits and link to your account the following easy access methods:

- Redicard or Visa Debit Card;
- Personal Cheque facility;
- ATM and EFTPOS;
- Bank@Post;
- Phone Banking;
- Internet Banking;
- BPay;
- Direct Credits and Debits;
- Auto Transfers.

Interest

No interest will accrue to your Everyday Account.

Fees and Charges

Transaction fees may be payable, depending on how many transactions you perform during the course of a month.

Details of all fees that are payable by you in relation to an Everyday Account are set out in our schedule for Savings & Investment Accounts Fees & Charges.

Offset Account

An Offset Account is an everyday transaction savings account that links to your Credit Union SA home loan.

Features

This account provides the following features:

- the interest on your home loan is calculated on the balance of your home loan less the balance of your Offset Account;
- funds are available at call;
- no account keeping fees;
- no minimum deposit is required to open the account;
- there is no minimum withdrawal;
- monthly statements are provided.

Access

You can make over the counter withdrawals and deposits and link to your account the following easy access methods:

- Redicard or Visa Debit Card;
- Personal Cheque facility;
- ATM and EFTPOS;
- Bank@Post;
- Internet Banking;
- Phone Banking;
- BPay;
- Direct Credits and Debits;
- Auto Transfers.

Interest

No interest will accrue on the Offset Account.

Conditions

- Your Offset Account can only be opened and maintained in the name(s) of the person(s) to whom the Credit Union has made or is making a mortgage loan.
- You must maintain a credit balance in your Offset account in order to obtain the benefit of the mortgage offset.
- Interest on your mortgage loan will be calculated on the daily balance of your loan as reduced by the daily balance of your Offset Account.
- The Credit Union will determine the offset rate from time to time.
- Upon full repayment of the mortgage loan or where the credit balance of the Offset Account exceeds the mortgage loan balance, the responsibility for transferring the funds or excess funds into a Credit Union interest-bearing savings account remains with the Member(s) – it will not automatically occur.

Fees and Charges

Transaction fees may be payable, depending on how many transactions you perform during the course of a month.

Details of all fees that are payable by you in relation to an Offset Account are set out in our schedule for Savings & Investment Accounts Fees & Charges.

Cash Management Account

A Cash Management Account is designed for Members who are looking for a slightly better rate of interest but with their funds readily available.

Features

This account provides the following features:

- no account keeping fees;
- a minimum deposit is not required to open this account;
- there is no minimum withdrawal;
- each deposit is at call after 7 days;
- monthly statements are provided.

Access

You can make over the counter withdrawals and deposits and link to your account the following easy access methods:

- Redicard or Visa Debit Card;
- Personal Cheque facility;
- ATM and EFTPOS;
- Bank@Post;
- Internet Banking;
- Phone Banking;
- BPay;
- Direct Credits and Debits;
- Auto Transfers.

Interest

A Cash Management Account has a tiered interest rate.

Interest accrues daily on the total balance and is credited to the account on the last day of each calendar month.

Fees and Charges

Transaction fees may be payable, depending on how many transactions you perform during the course of a month.

Details of all interest rates and fees and charges applying to Cash Management Accounts are set out in our schedules for Savings & Investment Accounts Interest Rates and Savings & Investment Accounts Fees & Charges.

Retirement Deeming Account

This account is available to Members over 50 years of age where the bulk of their income comes from retirement income sources. This account is designed so that pensioners can earn the current Government deeming rate.

Features

This account provides the following features:

- no account keeping fees;
- competitive interest rate;
- a minimum deposit is not required to open this account;
- there is no minimum withdrawal;
- funds are available at call;
- monthly statements are provided.

Access

You can make over the counter withdrawals and deposits and link to your account the following easy access methods:

- Redicard or Visa Debit Card;
- Personal Cheque facility;
- ATM and EFTPOS;
- Bank@Post;
- Internet Banking;
- Phone Banking;
- BPay;
- Direct Credits and Debits;
- Auto Transfers.

Interest

Interest accrues daily on stepped balances and is credited to the account on the last day of each calendar month.

Fees and Charges

Transaction fees may be payable, depending on how many transactions you perform during the course of a month.

Details of all interest rates, fees and charges applying to a Retirement Deeming Account are set out in our schedules for Savings & Investment Accounts Interest Rates and Savings & Investment Accounts Fees & Charges.

Online Savings Account

This savings account provides a high interest at call account and helps Members save.

Features

This account provides the following features:

- no account keeping fees;
- funds are available at call;
- no minimum deposit or balance;
- unlimited number of fee free Internet Banking and Phone Banking transfers to other accounts within Credit Union SA;
- high rate of interest;
- ability to earn bonus interest (subject to certain conditions being met).

Access - Deposits

Deposits can be made in any of the following manners:

- cheque or cash deposits at any Credit Union SA branch;
- Internet Banking transfers from Credit Union SA accounts and other financial institutions;
- Phone Banking transfers;
- Direct Credits;
- cheque deposits via mail;
- Auto Transfers.

Interest

An Online Savings Account has a tiered interest rate.

Interest accrues daily on the total balance and is credited to the account on the last day of each calendar month.

The bonus interest rate applies to your Online Savings Account when:

- no withdrawal is made in the same month; and
- the account has been operating for a full calendar month.

If these conditions are not met, the annual interest rate applying to the account for that month will be the standard interest rate that applies to the Online Savings Account.

Withdrawals, fees and charges

Unlimited number of fee free Internet Banking and Phone Banking transfers to other account(s) held at Credit Union SA are allowed. All other types of withdrawals incur a withdrawal fee.

Details of all interest rates, fees and charges applying to Online Savings Accounts are set out in our schedules for Savings & Investment Accounts Interest Rates and Savings & Investment Accounts Fees & Charges.

Bonus Savings Account

This account is designed for the serious saver and offers interest rewards for maintaining a program of regular savings.

Features

This account provides the following features:

- no account keeping fees;
- a minimum deposit is not required to open this account;
- there is no minimum withdrawal;
- each deposit is at call after 7 days;
- ability to earn bonus interest (if certain conditions are met);
- monthly statements are provided.

Access

You can make over the counter withdrawals and deposits and link to your account the following easy access methods:

- Bank@Post credits;
- Phone Banking;
- Internet Banking;
- Direct Credits.

Interest

A Bonus Savings Account has a tiered interest rate.

Interest accrues daily on the total balance and is credited to the account on the last day of each calendar month.

The bonus interest rate applies to your Bonus Savings Account when:

- a minimum of \$50 is deposited in a calendar month;
- no withdrawal is made in the same month; and
- the account has been operating for a full calendar month.

If these conditions are not met, the annual interest rate applying to the account for that month will be the standard interest rate that applies to the Bonus Savings Account.

Withdrawals, Fees and Charges

One withdrawal or transfer is allowed each calendar month from your Bonus Savings Account, free of charge. Subsequent withdrawals or transfers are each charged a withdrawal fee.

Details of all interest rates, fees and charges applying to Bonus Savings Accounts are set out in our schedules for Savings & Investment Accounts Interest Rates and Savings & Investment Accounts Fees & Charges.

Tertiary Students Account

This account is for students undertaking full-time tertiary studies.

Features

This account provides the following features:

- transaction fee free;
- no account keeping fees;
- competitive interest rate;
- a minimum deposit is not required to open this account;
- there is no minimum withdrawal;
- funds are available at call;
- monthly statements are provided.

Access

You can make over the counter withdrawals and deposits and link to your account the following easy access methods:

- Redicard or Visa Debit Card;
- Personal Cheque facility;
- ATM and EFTPOS;
- Bank@Post;
- Internet Banking;
- Phone Banking;
- BPay;
- Direct Credits and Debits;
- Auto Transfers.

Interest

A Tertiary Students Account has a tiered interest rate.

Interest accrues daily on the total balance and is credited to the account on the last day of each calendar month.

Conditions

- The account is available for three (3) years from the date of opening. One month prior to the expiry date, you will be notified that on the expiry date, your account will be automatically transferred to an Everyday Account unless you have notified us otherwise of continuing tertiary studies.
- Joint names are permitted provided the Primary Member qualifies as a Tertiary student. We do not accept this type of account in trust names.

Fees and Charges

No transaction fees apply, however other fees may be payable.

Details of all interest rates, fees and charges applying to a Tertiary Students account are set out in our schedules for Savings & Investment Accounts Interest Rates and Savings & Investment Accounts Fees & Charges.

Christmas Savings Account

This account is a simple and effective way to save for the festive season.

Features

This account provides the following features:

- no account keeping fees;
- a minimum deposit is not required to open this account;
- there is no minimum withdrawal;
- ability to earn bonus interest (if certain conditions are met)
- monthly statements are provided.

Access

You can make over the counter withdrawals and deposits and link to your account the following easy access methods:

- Bank@Post;
- Phone Banking;
- Internet Banking;
- Direct Credits.

Interest

A Christmas Savings Account has a tiered interest rate.

Interest accrues daily on the total balance and is credited to the account on the last day of each calendar month.

The bonus interest rate applies to your Christmas Savings Account during any months from February to October when:

- a deposit is made to the account in a calendar month;
- no withdrawal is made in the same month; and
- the account has been operating for a full calendar month.

If these conditions are not met, the annual interest rate applying to the account for that month will be the standard interest rate that applies to the Christmas Savings Account.

During any months from November to January the bonus interest rate is paid.

Withdrawals, Fees and Charges

If during any month from February to October inclusive you make a withdrawal from the Christmas Savings Account a fee will be charged.

Details of all interest rates, fees and charges applying to Christmas Savings Accounts are set out in our schedules for Savings & Investment Accounts Interest Rates and Savings & Investment Accounts Fees & Charges.

Childrens Savings Account

This account is designed to help our younger Members learn the value of saving and budgeting.

Features

This account provides the following features:

- fee free;
- a minimum deposit is not required to open this account;
- there is no minimum withdrawal if the child has

registered a signature;

- ability to earn bonus interest (if certain conditions are met);
- monthly statements are provided.

Access

For a child who has registered an acceptable signature, they can make over the counter withdrawals and deposits and link to their account the following easy access methods:

- Redicard;
- Internet Banking;
- Phone Banking;
- ATM and EFTPOS;
- Bank@Post;
- Direct Credits.

Where a child has not registered a signature, account access is deposit only.

Interest

A Childrens Savings Account has a tiered interest rate.

Interest accrues daily on the total balance and is credited to the account on the last day of each calendar month.

The bonus interest rate applies to your account when:

- a deposit is made to the account in a calendar month;
- no withdrawal is made in the same month; and
- the account has been operating for a full calendar month.

If these conditions are not met, the annual interest rate applying to the account for that month will be the standard interest rate that applies to the Childrens Savings Account.

Conditions

- account owners must be under 18 years of age;
- accounts are deposit only until the child registers an acceptable signature;
- one month before turning 18, you will be notified that on turning 18, your account will be automatically transferred to a Bonus Savings Account unless you notify us otherwise.

Details of interest rates applying to Childrens Savings Accounts are set out in our schedule for Savings & Investment Accounts Interest Rates.

Association Account

The purpose of this account is to support volunteer-dependent, non-profit, co-operative associations within the education and energy industries in assisting them in managing their financial activities.

Features

This account provides the following features:

- transaction fee free;
- no account keeping fees;
- competitive interest rate;
- a minimum deposit is not required to open this account;
- there is no minimum withdrawal;
- funds are available at call;
- monthly statements are provided.

Access

You can make over the counter withdrawals and deposits and link to your account the following easy access methods:

- Personal Cheque facility;
- Bank@Post;
- Direct Credits;
- Auto Transfers.

Interest

An Association account has a tiered interest rate.

Interest accrues daily on the total balance and is credited to the account on the last day of each calendar month.

Fees and Charges

No transaction fees apply, however other fees may be payable.

Details of all interest rates, fees and charges applying to Association Accounts are set out in our our schedules for Savings & Investment Accounts Interest Rates and Savings & Investment Accounts Fees & Charges.

Uniting Church Account

The purpose of this account is to provide a centralised banking service for parishes in South Australia. Accounts opened by parishes do NOT require a share to be purchased—these accounts are regarded as subsidiary to the main share holding account.

Features

This account provides the following features:

- transaction fee free;
- no account keeping fees;
- competitive interest rate;
- a minimum deposit is not required to open this account;
- there is no minimum withdrawal;
- funds are available at call;
- monthly statements are provided.

Access

You can make over the counter withdrawals and deposits and link to your account the following easy access methods:

- Personal Cheque facility;
- Bank@Post (deposits only);
- Direct Credits;
- Auto Transfers.

Interest

Interest accrues daily on the total balance and is credited to the account on the 30th June and 31st December.

Fees and Charges

No transaction fees apply, however other fees may be payable.

Conditions

Credit Union SA does not warrant that the Conditions of Use of the Credit Union SA Central Banking Account are consistent with all internal rules or requirements of the Uniting Church, nor does Credit Union SA accept any liability for any loss or damage suffered as a result of any such inconsistencies.

Details of all interest rates, fees and charges applying to Uniting Church Accounts are set out in our our schedules for Savings & Investment Accounts Interest Rates and Savings & Investment Accounts Fees & Charges.

First Home Saver Account

This account is a Government initiative to assist aspiring homebuyers to save for their first home.

Please refer to the separate Product Disclosure Statement for First Home Saver Account.

SECTION 5 - General Terms and Conditions that only apply to investments

You should also read

- the general terms and conditions in Section 2.
- the specific terms and conditions in Section 6 that apply to the particular investment in which you are interested.

The interest rate is fixed for the chosen term of the Investment.

Interest is calculated daily. The frequency of crediting interest and the applicable interest rate will depend on the amount, term and nature of the investment.

An interest payment method can be selected from the range of options on the application.

A Certificate of Investment for each new deposit will be issued.

If you need to redeem your investment prior to the expiration of the agreed term, a penalty will apply on the amount withdrawn. The penalty will be in the form of a lower rate of interest that will be determined by the credit union, at the time of the early redemption. A minimum of \$1,000 must be withdrawn.

To withdraw funds early from your account, we require at least 24 hours prior notice, either in writing, or by quoting your Access Code over the phone. You can request a cheque or transfer the amount you require to an account of your choice.

If your investment falls below the limit for the relevant investment product, the investment will be redeemed in full, together with any accumulated interest and transferred to your Everyday Account.

Upon maturity your investment will be automatically reinvested for the available term most closely matching your current term, unless you have directed us otherwise. You can do this either in writing or by telephone, quoting your Access Code.

A Notice of Reinvestment will be mailed to you prior to the maturity date of the investment. This notification should be retained upon renewal, together with the original Certificate. You will have until the maturity date to alter any instructions or redeem your investment without penalty.

You can not add to your initial deposit except at maturity.

Rates will be the rates current at the time of maturity.

Details of all interest rates, fees and charges are set out in our our schedules for Savings & Investment Accounts Interest Rates and Savings & Investment Accounts Fees & Charges.

SECTION 6 - Specific Terms and Conditions that apply to particular types of investments

You should also read the general terms and conditions in Sections 2 and 5 that apply to all Credit Union SA investments.

Fixed Term Investment

- The minimum amount for a Fixed Term Investment is \$5,000.
- Terms of 3 months, 6 months, 9 months or 12 months apply.
- Interest accrues daily and is paid at maturity.

Regular Income Term Investment

- The minimum amount for this type of Investment is \$5,000.
- Terms of 12 months, 24 months or 36 months apply.
- Interest accrues daily and is paid monthly or quarterly at your direction.
- Interest can be paid by cheque to the account owner or by transfer to an account of your choice.

Accelerator 12 month Term Investment

- The minimum amount for a 12 month Investment is \$5,000.
- The interest rate increases each quarter and is fixed at the time of opening the account.
- Interest accrues daily and is paid monthly.
- Interest can be re-invested, paid by cheque to the account owner or credited to an account of your choice.
- Penalty free withdrawals can be made after the first three months.
- The minimum withdrawal amount allowed on this account is \$1,000.

Accelerator 24 month Term Investment

- The minimum amount for a 24 month Investment is \$25,000.
- The interest rate increases half yearly and is fixed at the time of opening the account.
- Interest accrues daily and is paid quarterly.
- Interest can be re-invested, paid by cheque to the account owner or credited to an account of your choice.
- Penalty free withdrawals can be made after the first six months.
- The minimum withdrawal amount allowed on this account is \$1,000.

Accelerator Retirement 12 month Term Investment

- To qualify for this type of Investment, you must be over 50 years of age and the bulk of your income must be from retirement income sources (govt. aged pension, superannuation etc.).
- The minimum amount for a 12 month Investment is \$5,000.
- The interest rate increases each quarter and is fixed at the time of opening the account.
- Interest accrues daily and is paid monthly.
- Interest can be re-invested, paid by cheque to the account owner or credited to an account of your choice.
- Penalty free withdrawals can be made after the first three months.
- The minimum withdrawal amount allowed on this account is \$1,000.

Retirement Regular Income Term Investment

- To qualify for this type of Investment, you must be over 50 years of age and the bulk of your income must be from retirement income sources (govt. aged pension, superannuation etc.).
- The minimum amount for this type of Investment is \$5,000.
- Terms of 12 months, 24 months or 36 months apply.
- Interest accrues daily and is paid fortnightly.
- Interest can be paid by cheque to the account owner or by transfer to an account of your choice.

How to Contact Us

For more information please contact the Credit Union SA Member Service Centre on (08) 8202 7777
1800 018 227 country SA, visit your local branch or creditunionsa.com.au